

Message Text

UNCLASSIFIED

PAGE 01 STATE 217330
ORIGIN OPIC-06

INFO OCT-01 EB-08 ISO-00 AID-05 AGRE-00 COME-00 /020 R

DRAFTED BY OPIC/F BRDUFFY
APPROVED BY EA/K:B PORTER
EB/IFD/OIA:DGRANT

-----117385 260528Z /14

P 252245Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY SEOUL PRIORITY

UNCLAS STATE 217330

FROM OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: PROPOSED GRAIN HANDLING AND STORAGE FACILITY

1. OPIC HAS RECEIVED A REQUEST FROM PACIFIC INTERNATIONAL RICE MILLS INC. (PIRMI) TO PROVIDE FINANCING ALONG WITH BANK OF AMERICA FOR 50-50 JOINT VENTURE GRAIN HANDLING AND STORAGE FACILITY (TAIHAN BULK TERMINAL) TO BE LOCATED AT INCHON HARBOR; THE LOCAL SPONSOR WILL BE TAIHAN SUGAR CO., A SUBSIDIARY OF TAIHAN ELECTRIC CO. PROJECT WILL BE ADJACENT TO THE SIMILAR KOREA SILO COMPANY FACILITY IN WHICH PIRMI HAS 50 PCT EQUITY INTEREST AND MANAGEMENT CONTRACT.

2. OPIC WOULD APPRECIATE EMBASSY COMMENTS REGARDING PROPOSED PROJECT, OPERATION OF EXISTING FACILITY AND LOCAL SPONSOR PLUS ANY INFORMATION WHICH CAN BE PROVIDED ON PROJECTED KOREAN IMPORTS OF MAJOR AGRICULTURAL COMMODITIES, I.E. WHEAT, CORN, BARLEY, SOY BEANS. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CONSTRUCTION, STORAGE, FINANCIAL CONTRIBUTIONS, GRAINS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE217330
Document Source: CORE
Document Unique ID: 00
Drafter: F BRDUFFY
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780349-0733
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780821/aaaaarqv.tel
Line Count: 47
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 9a42755b-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1615329
Secure: OPEN
Status: NATIVE
Subject: PROPOSED GRAIN HANDLING AND STORAGE FACILITY
TAGS: EFIN, ECRE, EPAP, OPIC, PACIFIC INTL RICE MILLS INS
To: SEOUL
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/9a42755b-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
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